

FE fundinfo acquires Nordic based FundConnect

FE fundinfo, a global fund data and technology leader, has acquired FundConnect, the fund data and technology company based in Denmark.

The deal brings together FE fundinfo's fund data and technology expertise in the UK, Europe & Asia with FundConnect's complementary set of services and their unique position in the Nordic fund industry.

Founded in Copenhagen in 2000, FundConnect collects and distributes fund data across Europe specialising in advanced data collection, data distribution, web solutions and fund document production (for marketing and regulatory purposes).

FundConnect, together with the Danish Investment Association jointly owns FundCollect, which serves the entire Danish mutual fund industry; both Danish fund groups and international funds operating in Denmark.

With over 20 years' experience serving as a data collection and technical backbone for banks, insurers, asset managers, platforms and industry bodies, FundConnect also supports a number of industry initiatives such as the European Fund Classification (EFC) by the European Fund and Asset Management Association (EFAMA).

FE fundinfo already has many shared clients which are supported domestically by FundConnect, and with FundConnect's international operations in turn supported by FE fundinfo in Luxembourg, by aligning their leading fund data, network and technology solutions, the companies aim to offer a broader set of complementary services to their clients and partners who are increasingly operating cross border.

FE fundinfo's mission is to connect the investment industry and make it as simple as possible for its clients to be better informed on investment decisions. Connecting fund managers and fund distributors globally to increase efficiencies is a key part of that and an ethos shared by the team at FundConnect.

The announcement follows a period of rapid growth for FE fundinfo with the acquisition of Lichtenstein based ESG specialists CSSP at the end of 2020 and significant hires into the FE fundinfo commercial teams in continental Europe throughout the first half of 2021.

Advising on the deal for FundConnect were EY (corporate finance), Horten (legal) and KPMG (financial assistance) and for FE fundinfo, Accura (legal), Baker McKenzie (legal due diligence) and Deloitte (financial and tax due diligence).

Carsten Mahler, CEO at FundConnect, said:

"We're delighted to be joining the FE fundinfo family and play an active part the business' vision to create a Pan-European fund data and technology champion. This transaction enables us to offer a broader and deeper fund data universe to our clients and continue to drive the agenda for standardisation and efficiency in the collection and distribution of fund data."

"Our expertise in data automation and technology solutions complement the offerings provided by FE fundinfo and allow us to support our global client base in streamlining their businesses and remaining compliant in an increasingly complex regulatory landscape."

Hamish Purdey, Chief Executive at FE fundinfo, said:

“The fund distribution landscape is becoming ever more global and the need for greater efficiencies for data exchange cross border is something FE fundinfo aims to facilitate through its leading fund data distribution services. We share a similar philosophy with FundConnect in aiming to improve standardisation across the global fund data landscape and help our clients access and distribute their fund data and documents in a streamlined manner.

“We have been impressed with the key role FundConnect has played in improving fund data standards. Their approach to building innovative technology solutions helps to bring that data to life for the benefit of fund managers, fund distributors and investors. We’re delighted to welcome them to the FE fundinfo family.”

For more information, please visit: www.fefundinfo.com

Ends

Media contact:

Eoghan Hughes

PR Manager

020 7534 7639

eoghan.hughes@fe-fundinfo.com

Notes to editors:

FE fundinfo is a global fund data and technology leader. We facilitate better, more efficient investing by connecting fund managers and fund distributors and enabling them to share and act on trusted, insightful information. We provide the data, tools, infrastructure and the expertise required to research, distribute, market and invest in funds and model portfolios.

We maximise efficiencies for fund managers and fund distributors through our unique fundinfo.cloud market place, one of the world’s largest information marketplaces for local and international investment funds and support market participants at every stage of the investment lifecycle.

Through our investment arm, FE Investments, we manage more than £4bn of assets in our range of risk targeted portfolios that have been designed to meet the needs of a wide variety of investors. Constructed using a selection of funds from the FE Investments’ Approved List, which have undergone qualitative review, the portfolios are designed to produce superior risk adjusted returns.

With roots stretching back to 1996, FE fundinfo was created in 2018 following a merger between investment data, research and software provider FE, fundinfo, a provider of services for asset managers and distributors in Europe and Asia and F2C, the Luxembourg-based data management firm, which operates the publiFund platform.

An award-winning fund data provider, FE fundinfo has rapidly expanded since this merger and has operations in London, Woking, Paris, Madrid, Frankfurt, Munich, Brno, Luxembourg, Milan, Zurich, Hong Kong, Singapore and Sydney. It acquired ESG research consultancy CSSP in 2021 and in the same year was named as the top ESG investment research provider for financial advisers in *NextWealth’s* ‘Implementation of ESG principles in financial advice businesses’ report.

For more information, please visit: www.fe-fundinfo.com